

# COMPENSATION DISCLOSURE STATEMENTS

The Saren Group and otherwise facilitates the purchase of insurance coverage for its policyholder clients from a variety of insurance carriers and insurance markets (collectively “Carriers”) and sometimes engages the services of other entities, including wholesale brokers in connection with the issuance of such policies. The Saren Group may receive compensation for such placements from various sources depending on the circumstances surrounding the transaction.

## Forms of Compensation

**Commissions.** In most instances, The Saren Group is primarily compensated for the insurance brokerage services that it provides to its policyholder clients through commission payments that are based on the premium charged and collected by the Carriers, and paid for by the Carriers for each insurance policy secured for The Saren Group’s clients. This commission is built into the premium set by the Carrier. The percentage of these commissions varies by insurance policy type and insurance market. These commission payments account for the largest percentage of The Saren Group’s revenue.

**Additional Compensation.** The Saren Group also may receive additional compensation from certain Carriers and Entities with whom it places business. Such additional compensation is sometimes referred to as contingent and/or supplemental commissions and may be based on a variety of factors, including without limitation, the overall volume of premiums paid to or policies sold by or through a particular Carrier or Entity for The Saren Group’s clients for a certain period; the overall growth, persistency and/or retention of the premiums paid by The Saren Group’s clients to or through a particular Carrier or Entity for a certain period; and, in certain cases, the profitability of the total premium paid for insurance policies sold to The Saren Group’s clients for a certain period (*i.e.*, aggregate loss history on all of the insurance policies sold to The Saren Group’s clients) by a particular Carrier for a certain period.

## Protecting Our Clients’ Interests

We ensure that our clients’ interests are protected in a variety of ways. The Saren Group is committed to providing quality service and undivided loyalty to its clients. In that regard, The Saren Group will provide to its clients additional details about the forms of any and all compensation earned for the facilitation of the purchase of their respective insurance policies.

The Saren Group maintains a list of the Carriers and Entities from whom The Saren Group received compensation in addition to commissions; please contact us for details. Moreover, documentation currently in The Saren Group’s possession evidencing The Saren Group’s current compensation agreements with those Carriers and Entities is available for our clients’ review by contacting us. If you are a client and you have any questions or would like additional information concerning The Saren Group’s compensation arrangements for any of its insurance brokerage services, please do not hesitate to contact us by email at [info@sarenins.com](mailto:info@sarenins.com).